

October 26, 2017

To whom it may concern

Takeo Kumeuchi, President  
Fuji Flavor Co., Ltd.

## **Conclusion of Business Transfer Agreement**

Fuji Flavor Co., Ltd. and Soda Aromatic Co., Ltd. (Head Office: Chuo-ku, Tokyo; Representative: Akihiko Ishimura) announce their completion of a business transfer arrangement on October 25, 2017.

As per the basic agreement of June 2017, the scope of the transfer covers our entire flavor business including the compound flavor business for processed foods, the natural raw material extraction business employing supercritical CO<sub>2</sub> extraction technology (production and sales of various extracts), and the natural colors business.

For 40 years we have continued to carry out business in the food flavors and food colors business fields, but will be withdrawing from these business fields as of December 31, 2017. To all our customers who have used our products over the years, and to all other stakeholders, we would like to express our deepest gratitude for your support.

In turning over these businesses to Soda Aromatic Co., Ltd., we will complete the transfer smoothly so as not to hinder supply of the products to existing customers. We hope you will continue to use them.