To whom it may concern

Takeo Kumeuchi, President Fuji Flavor Co., Ltd.

Basic Agreement on Business Transfer

Fuji Flavor Co., Ltd. announces that basic agreement has been reached on June 21, 2017 with Soda Aromatic Co., Ltd. (Head Office: Chuo-ku, Tokyo; Representative: Sadahide Sawada) on the transfer of Fuji Flavor businesses to Soda Aromatic.

The scope of the transfer covers our entire flavor business including the compound flavor business for processed foods, as well as the natural raw material extraction business employing supercritical CO_2 extraction technology (production and sales of various extracts), and the natural colors business.

As both companies share the common desire for a smooth business transfer to ensure there is no hindrance to supply of products to existing customers, they will decide details of the agreement, aiming for the conclusion of a business transfer agreement by the end of September 2017.